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## Keio Plaza Hotel News Release

## Keio Plaza Hotel Tokyo Remodels 47<sup>th</sup> Floor Banquet Facilities:

Leveraging Magnificent City Views in Response to

Growing Convention Demand

TOKYO - <u>Keio Plaza Hotel Tokyo</u> (KPH), one of Japan's most prestigious international hotels located in Shinjuku, Tokyo, will begin marketing of its newly remodeled 47<sup>th</sup> floor banquet room facilities scheduled to reopen on September 12<sup>th</sup>. The functionality of the banquet rooms and other facilities located on the 47<sup>th</sup> floor will be significantly improved through a redesign and renovation to accentuate the magnificent city views. The newly remodeled banquet rooms can be used independent of the other hotel facilities or in conjunction with the guest rooms and other banquet rooms on the lower floors. At the same time, the renovations are undertaken to capture demand for large meetings, incentives, conventions and exhibitions (MICE) related events. The reconstruction is expected to begin from August 5<sup>th</sup> and be completed on September 11<sup>th</sup> at a total cost of 300 million yen.

The 47 floor tall Keio Plaza Hotel was opened in 1971 as the first high rise hotel in Japan, and became an extremely popular destination to enjoy the panoramic views of Tokyo city and beyond. We renovated our banquet facilities and successfully captured convention and party demand generated by the move of the Tokyo Metropolitan Offices adjacent to our Hotel in West Shinjuku in 1991. In addition, the Keio Plaza Hotel became the first hotel within Tokyo to construct a karaoke room in 1995 on the same floor as our banquet facilities to capture demand for after parties and for entertainment use by corporate clients.

The foyer, karaoke room entrance and restrooms will also be renovated along with the five small to medium sized banquet rooms of the  $47^{\text{th}}$  floor to provide a consistent sense of stylishness throughout the entire floor. In addition to the newly remodeled banquet rooms on the  $47^{\text{th}}$  floor, the banquet rooms on the lower floors and our guest rooms and will be equipped with complimentary and secure wireless and local area networks to increase the convenience of our guests. The foyer area will be taken over in the renovation of the small sized banquet room "Akane" to expand its floor space from 45 to 65 square meters. At the same time, our medium sized banquet room "Aozora" will be equipped with brighter lighting systems to raise its luminescence from 500 to 700 lux. These renovations are designed to increase the usability of our banquet rooms for conferences and other usages. Moreover, the cloakroom will be relocated to expand the exposed window space and to provide guests with a panoramic view from the 170 meter high  $47^{\text{th}}$  floor as soon as they exit the elevators. In addition, a special MICE concierge counter will be established for use by hosts of events that reserve all of the facilities on the  $47^{\text{th}}$  floor to increase their convenience.

The Keio Plaza Hotel hosts some 80 academic conferences and international conventions per year and has come to be regarded as a leader within the hotel industry in terms of convention and conference operations. We have long been regarded the first or second place hotel in terms of academic and international conferences and conventions within Japan. Along with our large banquet room capable of hosting 1,000 guests, our smaller banquet rooms can be used for separate meetings or by the hosts of large conventions. We expect the upcoming renovation to allow our Hotel to capture increasing demand for large MICE related events associated with the Tokyo million yen in sales per year over the long term.



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